

# **FISCAL NOTE**

## **SB 3421**

January 22, 2008

**SUMMARY OF BILL:** Removes speech pathologists from the list of taxable professions having to pay occupational privilege tax.

### **ESTIMATED FISCAL IMPACT:**

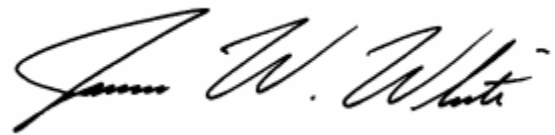
**Decrease State Revenue - \$446,000**

Assumptions:

- Occupational privilege tax is \$400 per year.
- Approximately 963 speech pathologists paid occupational privilege tax in FY03-04.
- The number of licensed speech pathologists is estimated to have grown by 3% per year since FY03-04.
- The number of speech pathologists for FY08-09 is estimated to be 1,116.
- The decrease of state revenue is estimated to be \$446,000 (1,116 speech pathologists x \$400 = \$446,400) per year.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/rnc